

Borough of Oradell

Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

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| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

	<u>All Properties</u>	<u>----- Examples -----</u>		<u>Your Property</u>	
		<u>Property 1</u>	<u>Property 2</u>		
A. Current Assessment	\$1,664,728,428	\$547,800	\$524,100		Box A
B. New Assessment - FMV from ASI Letter	\$1,676,423,028	\$549,700	\$531,600		Box B
C. Reassessment Ratio (= B ÷ A)	1.007	1.003	1.014		Box C = B ÷ A
D. 2018 Tax Rate		2.745%	2.745%	2.745%	Box D
E. Estimated Adjusted Tax Rate*		2.726%	2.726%	2.726%	Box E
F. 2018 Tax (= A x D)		\$15,037	\$14,387	\$0	Box F = A x D
G. Estimated Adjusted Tax* (= B x E)		\$14,985	\$14,491	\$0	Box G = B x E
H. Estimated. Adjusted Tax Difference* (= G - F)		-\$52	\$105	\$0	Box H = G - F

*See Tax Impact Study for rate calculation.